LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

FISCAL IMPACT STATEMENT

BILL NUMBER: HB 1750 BILL AMENDED:

SUBJECT: Farm mutual insurance companies.

FIRST AUTHOR: Rep. Fry

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Replaces and repeals the current law concerning farm mutual insurance companies, providing for standard and extended companies. Makes conforming amendments. Makes a technical change.

Effective Date: July 1, 2003.

Explanation of State Expenditures: As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Michael Molnar, 317-232-9559

HB 1750+ 1